

ADDISON POINTE OF BOCA RATON SUCCESSFULLY SELLS OUT DURING FINAL DEVELOPER CLOSEOUT 11/21/2009

BOCA RATON, Fla. (December 23, 2009) – Ready. Get Set. SOLD. A perfect plan that proved success for Addison Pointe, a condominium project recently completed by Kenco Communities & partner, Pinnacle Communities, during the Final Developer Closeout promotion.

With all condominium and townhome residences successfully sold-out, residents are pleased to have taken advantage of the outstanding closeout prices, making their dream of living the ultimate Boca Raton lifestyle a reality.

“We are proud to announce that this amenity-rich and desirable residential community is now sold out,” said Robin Abrams, sales associate of Addison Pointe. “Our creative marketing approach to sell out the remaining residences paid off and remarkably the outcome was pure success.”

Addison Pointe residents can enjoy the Boca Raton conveniences only minutes away, including the Town Center Mall, restaurants, entertainment venues, K-12 public schools, private schools and universities, performing arts and museums, Boca Raton Community hospital, and I-95 and Florida's Turnpike.

Addison Pointe's luxury studio, condominium and townhome residences have appealed to numerous south Florida homebuyers and investors.

Kenco Communities, although proud to have sold out at Addison Pointe, still has many luxury communities to please every south Florida lifestyle: Metropolitan at CityPlace and Ibis Golf & Country Club in West Palm

Beach; Mirabella at Mirasol in Palm Beach Gardens; Stone Creek in Delray Beach; and The Oaks at Boca Raton, all of which offer amazing values at competitive prices. For information on any of the Kenco Communities, visit www.GoKenco.com.

The appeal of Boca Raton is no secret. Known for its Mediterranean Revival style architecture and vibrant small city atmosphere, enhanced by gorgeous beaches, historic buildings, college universities, and upscale shopping centers and parks, activities thrive in Boca. With its great year-round climate, and proximity to sandy ocean beaches and waterways, residents can take advantage of a wide array of leisure activities including golf, tennis, boating, and deep-sea fishing, all within a short drive from Addison Pointe.

Addison Pointe is the result of a mutually gratifying venture, where builder/developer Kenco Communities, headed by Kenneth Endelson and Richard Finkelstein, teamed up with Pinnacle Communities LLC, whose principals include David Deutch, Mitchell Friedman, Michael Wake and Louis Wolfson. Thus, Back Bay Acquisitions Group, LLC was formed.